

STATEMENT OF PURPOSE

RS29691 / H0722

This is the FY 2023 original appropriation bill for the Department of Insurance. It appropriates a total of \$10,341,900 and caps the number of authorized full-time equivalent positions at 71.50. For benefit costs, the bill increases the appropriated amount for health insurance by \$850 to \$12,500 per eligible full time FTP, includes a one-year holiday of unemployment insurance, and adjusts workers compensation amounts. The bill also provides funding for permanent employees for the equivalent of a 3% salary structure shift and provides \$1.25 per hour per eligible employee to be distributed based on merit for change in employee compensation. The bill funds no line items.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2022 Original Appropriation	71.50	0	9,373,300	694,400	10,067,700
Executive Carry Forward	0.00	0	4,700	0	4,700
FY 2022 Estimated Expenditures	71.50	0	9,378,000	694,400	10,072,400
Removal of Onetime Expenditures	0.00	0	(182,600)	0	(182,600)
FY 2023 Base	71.50	0	9,195,400	694,400	9,889,800
Personnel Benefit Costs	0.00	0	39,600	2,200	41,800
Replacement Items	0.00	0	54,000	0	54,000
Statewide Cost Allocation	0.00	0	(17,100)	0	(17,100)
Change in Employee Compensation	0.00	0	356,600	16,800	373,400
FY 2023 Total	71.50	0	9,628,500	713,400	10,341,900
Chg from FY 2022 Orig Approp	0.00	0	255,200	19,000	274,200
% Chg from FY 2022 Orig Approp.	0.0%		2.7%	2.7%	2.7%

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).